

Cleyton

- Want CEO pay based on CEO work

↳ nothing else (eg Asram - ability, responsibility, firm size)  
past → current performance  
external

This may make a good hook

IF PV ↑ # workers ↑  
firm ↑ then ↓  
has no bearing on CEO usefulness

Joshua - why regulated firm CEO earn more?  
don't you earn less?

P, CEOs earn less

Has anyone tried CEO pay to outcome e.g.  $\$/kwh$  or  $CO_2/kwh$ ?  
firm size measure?

No one tried

# Paliz → how is lower quality education quantified?  
w/ entering of institution  
pay ↓ in regulated seems to make sense  
now the question is what should it be?

Reda - peer group

Ely stock return, ~~accounting returns sales revenue return~~

Tos: - firm size <sup>crisis</sup>

how to incentivize CEOs

how to quantify quality of CEO

As a firm's CO<sub>2</sub>/MWh decreases,  
does their CEO pay increase?

H: YES → more diversified, more complex, higher risk

look into how solar  
affects CEO pay

↓  
Probably not  
much info